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RULE 7.1 STATEMENT

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## JUDGE DANIELS

224-07/MEU

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Petitioner

IMAGE TRADING S.A.

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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IMAGE TRADING S.A,

Petitioner,

- against -

CEYLON PETROLEUM CORPORATION (a/k/a CEYPETCO),

Respondent.

IMAGE TRADING S.A, by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, has no corporate parents, and that no publicly-held corporation in the United States owns 10% or more of the stock of the company.

Dated: New York, New York

May 7, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Petitioner IMAGE TRADING S.A

By:

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